

Clifton Park Industrial Development Agency

Policy for Assessment Challenges by Projects

NOW THEREFORE, BE IT

RESOLVED, that the Board of Directors hereby adopts the following policy regarding Assessment Challenges by Projects.

If a company is dissatisfied with the amount of assessed value of its project facility as initially established, the company may pursue a review to dispute that assessed value for a period of up to three years from the date such assessed value is established. In the event of a Town wide re-evaluation, the company shall have one year from the date such re-evaluation is set to dispute the assessed value. The company waives the right to contest or dispute the assessed value during the three years following the end of the PILOT term.