

**MINUTES OF THE JUNE 5, 2023 MEETING OF THE
TOWN OF CLIFTON PARK
INDUSTRIAL DEVELOPMENT AGENCY.**

Date: June 5, 2023 at 7:20pm

Location: 1 Town Hall Plaza, Clifton Park, New York 12065

In attendance: Todd Hess, Sheila Barkevich, Joshua O'Leary, Dan Fariello, Melissa Yager, Dennis Brobston, Thomas Gibbs, Everett Noakes, Jim Carminucci, Esq. and Jonathan Schopf, Esq., Tori Riley.

1. The meeting was called to order.
2. It was reported that four public hearings were held immediately prior to the meeting at 7:00, 7:05, 7:10, and 7:15 for each building for an application submitted by MSW Properties, LLC for a light industrial/ manufacturing project at 1315 Route 146. Each of the notices was duly served, there were no changes to the applications and no members of the public appeared at the hearings. As such, the hearings were closed.
3. 4 inducement resolutions were then brought before the board for the MSW Properties, LLC for a light industrial/ manufacturing project at 1315 Route 146.
 - a. As to the first resolution on the 20,000sq. ft. building, on motion made by Dennis Brobston and seconded by Sheila Barkevich and unanimously carried on a roll call vote it was further RESOLVED that the application for the 20,000sq. ft. building was approved conditioned on SEQRA approval and it was noted that the agency will permit construction on a phase basis.
 - b. As to the second resolution on the second 20,000sq. ft. building, on motion made by Dennis Brobston and seconded by Sheila Barkevich and unanimously carried on a roll call vote it was further RESOLVED that the application for the 20,000sq. ft. building was approved conditioned on SEQRA approval and it was noted that the agency will permit construction on a phase basis.
 - c. As to the third resolution on the 35,000sq. ft. building, on motion made by Dennis Brobston and seconded by Sheila Barkevich and unanimously carried on a roll call vote it was further RESOLVED that the application for the 35,000sq. ft. building was approved conditioned on SEQRA approval and it was noted that the agency will permit construction on a phase basis.
 - d. As to the fourth resolution on the 45,000sq. ft. building, on motion made by Dennis Brobston and seconded by Sheila Barkevich and unanimously carried on a roll call vote it was further RESOLVED that the application for the 45,000sq. ft. building was approved conditioned on SEQRA approval and it was noted that the agency will permit construction on a phase basis.
4. It was then discussed that the 2006 tax exempt bonds issued for the Coburg Village project will need to have their basis index changed as the LIBOR index is terminating. As such, On motion made by Sheila Barkevich, seconded by Todd Hess and unanimously carried it was further RESOLVED that the bonds shall use a replacement index, the SOFR index.
5. The agency financial statements were presented by Mr. Gibbs and reviewed and on motion made by Dan Fariello and seconded by Sheila Barkevich and unanimously carried it was further RESOLVED that the financial statements be accepted.

6. The SDEC then gave a report by Tori Riley who related that there were potential projects in the works including a potential 100,000sq. ft. spec building at the Synergy Park project and that SEDC was continuing to focus on retention and outreach including a July 13-14 FAM tour of Canadian and European site selectors.
7. The request by SEDC for a \$2,500.00 event sponsorship was discussed and on motion made by Dan Fariello, seconded by Dennis Brobston and unanimously carried it was further RESOLVED that the agency will sponsor the event at a sponsorship level not to exceed \$2,500.00.
8. It was noted that the prior meeting's meeting minutes were not available for review and would be presented at the next month's meeting.
9. There being no further business, and no members of the public present to speak or to come before the IDA, the meeting was then, upon motion duly adjourned.

Dated: _____

Secretary