

**MINUTES OF THE DECEMBER 4, 2023 MEETING OF THE  
TOWN OF CLIFTON PARK  
INDUSTRIAL DEVELOPMENT AGENCY**

Date: December 4, 2023

Location: 1 Town Hall Plaza, Clifton Park, NY 12065

In attendance: Todd Hess, Melissa Yager, Daniel Fariello, Jason Lurie, Mark Vena, Michael Christenson, Thomas Gibbs, James A. Carminucci, Esq., Jonathan G. Schopf, Esq., James P. Trainor, Esq., and Gregory Connors on behalf of the SEDC.

1. The public hearing of the Acre Wood LLC project was called to order at 7:00 pm and conducted, with John Allen, Esq. present on behalf of the applicant. The project involves a mortgage recording tax exemption request of \$18,750 for two light industrial facilities of 32,500 and 38,500 SF, respectively, located at 25/27 Wood Road (259.-2-74.11). All interested parties were noticed in writing on November 14, 2023 and the notice of the public hearing was published in the Gazette on November 17, 2023. There was no one from the public present. Board members commented and asked questions of the applicant and of Attorney Carminucci. The public hearing was then closed upon motion of Daniel Fariello, seconded by Mark Veno and unanimously approved.
2. The regular meeting was then called to order at 7:12 pm.
3. Upon motion duly made by Daniel Fariello, seconded by Mark Vona, a Resolution was unanimously adopted on a roll call vote to approve a \$18,750 mortgage recording tax exemption for the aforementioned Acre Wood LLC project on Wood Road.
4. The Chair welcomed new Board members Mark Vona and Jason Lurie to the IDA.
5. The minutes of the IDA's August, September, October and November Board Meetings were reviewed by the members present and upon the motion of Mark Vona, seconded by Dan Fariello, the minutes for each of those months were unanimously adopted.
6. The Financial Report was given by Thomas Gibbs and upon motion of Daniel Fariello, seconded by Mark Vona, it was unanimously approved.
7. A discussion ensued regarding a liability insurance quote for coverage of \$1M per occurrence and \$2M aggregate for a premium of \$2,555 per year. Upon motion of Daniel Fariello, seconded by Jason Lurie, the Board unanimously approved binding the \$1M/\$2M quoted coverage but also asked Tom Gibbs to obtain a quote for coverage of \$2M per occurrence and \$4M in the aggregate.
8. Melissa Yager reported the website changes have been completed.
9. Greg Connors reported the SEDC is working on a project at 517 Broadway, aka the City Center, in Saratoga Springs.

10. There being no one present for public privilege and no other business to discuss, on the motion of Dan Fariello, seconded by Jason Lurie and unanimously approved by the members present, the December meeting was adjourned at 7:45pm.

Dated: \_\_\_\_\_

\_\_\_\_\_

Secretary