

**MINUTES OF THE May 6, 2024,
MEETING OF THE TOWN OF CLIFTON PARK
INDUSTRIAL DEVELOPMENT AGENCY**

Date: May 6, 2024

Location: 1 Town Hall Plaza, Clifton Park, NY 12065

In attendance: Todd Hess, Sheila Barkovich, Jason Lurie, Mark Vena, Melissa Yager, Thomas Gibbs, James Carminucci, Esq., James P. Trainor, Esq., and Gregory Connors on behalf of the SEDC.

1. The meeting was then called to order at 7:30 p.m. and the public hearing for Synergy Tech Park commenced at that time. There were no members of the public present to comment on the proposal.
2. The matter of Synergy Tech Park was discussed, involving 30,000 square feet of light industrial space. Three tax exemptions were sought. Jason Lurie moved, Mark Vena seconded, a motion to approve all three proposed tax exemptions for Synergy Tech Park. The vote of four in favor and none against was registered.
3. The matter of 14 Roberts Lane was undertaken involving one million dollars of funding being borrowed for the project. The applicant is seeking an exemption for mortgage tax. Jason Lurie moved, and Mark Vena seconded a motion to approve the mortgage tax exemption for 14 Roberts Lane which was carried by a vote of four in favor and none against.
4. The matter of 24 Roberts Lane was undertaken involving one million dollars of funding being borrowed for the project. The applicant is seeking an exemption from mortgage tax. Jason Lurie moved, and Mark Vena seconded a motion to approve the mortgage tax exemption for 24 Roberts Lane which was carried by a vote of four in favor and none against.
5. The review and approval of the April 1, 2024, minutes was tabled until the June meeting.
6. The financial statement presented by Thomas Gibbs was reviewed, discussed and approved.
7. The committee assignments were reviewed and assigned. Jason Lurie and Mark Vena volunteered for the governance committee. Todd Hess and Dan Fariello volunteered for the finance committee. All Board members were included on the audit committee. It was moved and approved that each committee would conduct a quarterly meeting and that Mark Vena would become Treasurer of the IDA.
8. The SEDC report given by Gregory Connors involving the amendment of the Trinova Pilot agreement and its taxes.

9. In other business, it was brought to the Board's attention that there is proposed NYS legislation to regionalize IDAs. However, it was felt that the legislation would not be approved.
10. There was no other business, and no one present for public privilege. The meeting was adjourned at 8:10 p.m.

Dated: June ____, 2024

Secretary