

MINUTES OF THE AUGUST 4, 2025
MEETING OF THE TOWN OF CLIFTON PARK
INDUSTRIAL DEVELOPMENT AGENCY

Date: August 4, 2025

Location: 1 Town Hall Plaza, Clifton Park, NY 12065

Agency Members In attendance: Chairman Todd Hess, Dan Fariello, Mark Vena, Kamran Baig, Phil Tiberio, Sheila Barkevich and Jason Lurie

Also in attendance: Greg Connors, James Carminucci, Esq., Thomas Gibbs and James P. Trainor, Esq.

1. The regular meeting of the CPIDA was called to order at 7:03 p.m.
2. Regarding DCG's request for a sales tax exemption extension for 26 Wood Road for 1 year through September 30, 2026, the matter was discussed in connection with the proposed expansion of the building. Motion to deny the request was made by Chairman Hess, seconded by Member Fariello, and carried 7-0.
3. The draft resolution to approve the Rivian lease at 3 Synergy Drive was proposed and discussed. Although Rivian would be a retail use of the property, it offers unique services not commonly available in the area for electric vehicles. The Town Supervisor is also required to confirm the undertaking of the lease as an exception to IDA regulations. Motion by Dan Fariello, seconded by Mark Vena, to approve the resolution and lease of 3 Synergy Drive to Rivian LLC, carried 7-0.
4. The Minutes of the May 5, 2025 IDA meeting were reviewed, with discussion regarding paragraph 4 and, subject to the spelling correction of Mr. Baig's first name throughout, Dan Fariello moved, and Mark Vena seconded a motion to approve the minutes. Carried 7-0.
5. The Financial Statements were presented by Tom Gibbs and reviewed and discussed by the members. Dan Fariello moved, Jason Lurie seconded, a motion to approve the financial report through July 31, 2025. Carried 7-0.
6. The SEDC Report was given by Greg Connors, and a discussion ensued regarding the proposed updated Agreement between the CPIDA and SEDC for the next three years. The proposed Agreement contains the same terms as the Agreement SEDC has with the County IDA and contains the same fee split as before. While it is an exclusive arrangement between SEDC and CPIDA, SEDC's

fee would now be capped at \$100,000 per project based on the total cost of the project. After much discussion, a motion was made by Dan Fariello, seconded by Mark Vena, to approve the proposed SEDC Agreement for next 3 years. Carried unanimously.

7. No other business was brought before the Agency.
8. No one was present to comment during Public Privilege.
9. The regular meeting was adjourned at 7:33 p.m.

Dated: August 4, 2025

Secretary