

**MINUTES OF THE SEPTEMBER 8, 2025**  
**MEETING OF THE TOWN OF CLIFTON PARK**  
**INDUSTRIAL DEVELOPMENT AGENCY**

Date: September 8, 2025

Location: 1 Town Hall Plaza, Clifton Park, NY 12065

Agency Members In attendance: Chairman Todd Hess, Dan Fariello, Phil Tiberio, Sheila Barkevich and Jason Lurie (Mark Vena arrived after the first vote).

Also in attendance: Melissa Yager, Greg Connors, Thomas Gibbs and James P. Trainor, Esq.

1. The regular meeting of the CPIDA was called to order at 7:02 p.m.
2. Regarding MJ Properties' extension request for benefits approved in September 2023, Melissa Rekucki was in attendance and requested a one-year extension of the sales tax exemption, the mortgage tax exemption and the PILOT for each of three buildings of 20K SF, 32K SF and 40K SF. The new end date of these benefits would be September 30, 2026. Motion to approve the request was made by Dan Fariello, seconded by Jason Lurie, and carried 5-0.
3. Martin Walrath of MSW Properties requested a two-year extension to June 5, 2027 of the benefits approved in June 2023 on two buildings of 35K SF and 25K SF. The project is scheduled to be reviewed by the Town's Planning Board in October or November. Motion by Dan Fariello, seconded by Sheila Barkevich, to approve the request, carried 6-0.
4. The Minutes of the August 4, 2025 IDA meeting were reviewed, and discussed. Dan Fariello moved, and Mark Vena seconded, a motion to approve the minutes. Carried 6-0.
5. The proposed 2026 Budget was reviewed and discussion ensued regarding whether to budget for a loss. Adjustments were made, as shown on the revised Budget. Dan Fariello moved, and Jason Lurie seconded, to approve the Budget as revised. Carried 6-0.
6. The Financial Statements were presented by Tom Gibbs and reviewed and discussed by the members. Dan Fariello moved, Jason Lurie seconded, a motion to approve the financial report through August 31, 2025. Carried 6-0.

7. The SEDC Report was given by Greg Connors, and a discussion ensued regarding DCG's 5% of its square footage at 26A Wood Road being retail and the need to regularly receive a list of tenants, a description of what they do, the term of their leases and the amount of space they occupy in order to ensure the benefit recipients don't exceed the retail limitations.
8. No other business was brought before the Agency.
9. No one was present to comment during Public Privilege.
10. The regular meeting was adjourned at 7:59 p.m. and all committees were scheduled to meet immediately thereafter.

Dated: September 8, 2025

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Secretary