MINUTES OF THE OCTOBER 6, 2025 MEETING OF THE TOWN OF CLIFTON PARK INDUSTRIAL DEVELOPMENT AGENCY

Date: October 6, 2025

Location: 1 Town Hall Plaza, Clifton Park, NY 12065

Agency Members In attendance: Chairman Todd Hess, Sheila Barkevich, Mark Vena, Kamran Baig and Jason Lurie.

Also in attendance: Melissa Yager, Greg Connors, Thomas Gibbs, James Carminucci, Esq. and James P. Trainor, Esq.

- 1. The regular meeting of the CPIDA was called to order at 7:06 p.m.
- 2. Donald MacElroy was present regarding the DCG Trust application for sales tax, mortgage recording tax, real property tax exemptions for 26B Wood Road. Greg Connors of SEDC indicated DCG is seeking \$398,000 of benefits but is creating 12 full-time jobs and investing \$3 million into 17,300 SF of new space. Mr. Carminucci indicated an assignment of land will be needed from Donald Greene to the DCG Trust because lots 26A, B and C Wood Road are all on the same parcel, and on which there are existing or previous PILOT agreements. After discussion, Mark Vena moved, seconded by Jason Lurie, to schedule a public hearing for November 3, 2025 at 7pm, which was carried 5-0.
- 3. The Minutes of the September 8, 2025 IDA meeting were reviewed, and discussed. Sheila Barkevich moved, and Mark Vena seconded, a motion to approve the minutes. Carried 5-0.
- 4. The Financial Statements were presented by Tom Gibbs and reviewed and discussed by the members. Tom indicated he added a column to the report to insert the 2025 budget numbers for comparison purposes. Mark Vena moved, and Sheila Barkevich seconded, a motion to approve the financial report through September 30, 2025. Carried 5-0.
- 5. The SEDC Report was given by Greg Connors regarding the list of leases discussed in prior meetings, indicating all tenants are below 30% retail, and it has been provided to CEO Melissa Yager. A discussion ensued regarding the CPIDA's holiday reception sponsorship of \$3500. Sheila Barkevich moved, and Mark Vena seconded, a motion to approve the \$3500 sponsorship. Carried 5-0.

- 6. No other business was brought before the Agency.
- 7. No one was present to comment during Public Privilege.
- 8. The regular meeting was adjourned at 7:37 p.m.

Secretary